Financial Data

Revenue 2018
(from audited financial statements)

Fee for service $998,744
Revenue received under contractual agreements for completing research and advisory services.

Grants $3,531,004
Revenue received from granting agencies for completing specific projects. The Pembina Institute currently does not receive core funding from any granting agency.

Event sponsorship, tickets and honoraria $830,625
Revenue and non-receipted gifts from sponsoring agencies to support the work of the Pembina Institute, participant event fees, and speaking honoraria.

Donations from individuals $93,267
Individual responses to direct mail appeal and other gifts from individuals.

Other (rental, interest) $135,645
Revenues from rental sub-lease arrangements and investment interest.

Total revenue $5,589,285

Expenses 2018
(from audited financial statements)

Staff costs $3,874,474
Hard costs including wages, wage costs, staff benefits, and professional development.

Project costs $814,132
Costs including contractor services, project materials and communications incurred to design, develop, deliver and manage our project work.

Fundraising and Events $284,664
Costs including travel, event hosting and fundraising-related expenses.

IT/Communications $139,981
Overhead costs, including telecommunications, IT support, website, and internet, incurred in the day-to-day operations of the organization.

Administrative $421,813
Overhead costs including rent, equipment rental, library, and office and admin incurred in the daily operations of the organization.

Business expense $248,482
Costs including property tax, amortization, bad debt and professional fees.

Total expenses $5,823,906

Net income (loss) ($234,621)

Impairment loss on revaluation of property ($249,045)

Excess (deficiency) of revenue over expenses ($483,666)

Statement of Financial Position Year ending December 31, 2018

ASSETS

Current
Cash $907,036
Accounts receivable $1,015,479
Prepaid expenses $195,072

$2,117,587

Capital assets $1,543,360

$3,660,947

LIABILITIES AND NET ASSETS

Current
Accounts payable and accrued liabilities $250,951
Deferred revenue $1,732,253

$1,176,385

Callable debt $981,238

$2,964,424

Net assets
Investment in capital assets $562,122
Restricted $0
Unrestricted $134,383

$696,505

$3,660,947

These statements are excerpts from the audited financial statements prepared for the organization and exclude the audit report, other pertinent statements and notes to the financial statements. Users are cautioned that these statements alone may be inappropriate for their purposes.
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