

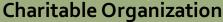
Topics

- TREC overview
- Community Power Model
- Sector Status
 - o Canada, Ontario, NS, Alberta
- How it all began
- Policy, policy, policy
- Project development
- Co-op considerations
- Case studies
- Resources



TREC

TREC Co-ops:



- Energy literacy
- Hands-on pedagogy
- Renewable energy
- Green careers
- Community outreach

Capacity building
Policy input
Awareness raising

Non-Profit Co-op

- Social Enterprise
- Project Incubation
- Co-op development
- Member management
- Research
- Outreach



WindShare

Partners:

- Co-ops
- First Nations
- Social enterprises
- Municipalities

FCPC

Federation of Community Power Co-ops

- Voice of the Sector (Ontario)
- Resources for Co-ops
- Knowledge Sharing
- Annual Sector Survey
- Advocacy

Collective Effort

Like-minded individuals pool their resources to initiate renewable energy projects creating local jobs, clean power and investment opportunities.





Economic Returns

The sale of power generates revenues for investment returns, lease payments and taxes, fuelling the local economy. Local benefits inspire further collective effort and re-investment in new projects, starting the cycle anew!

THE COMMUNITY POWER ADVANTAGE

Community-led renewable energy projects provide triple-bottom line returns for greater social, environmental and economic resiliency.

Social Returns

Jobs and economic activity are created as projects are built. Energy literacy and skills for local self-reliance are enhanced as people become involved.





Environmental Returns

Zero emission power is produced where and when it is needed locally. Communities benefit from less pollution and a more reliable, diversified energy system.

What is a Renewable Energy Co-op?

- A co-op that develops renewable energy projects
- The core business is longterm asset development
- Provides social, economic, and environmental opportunities for communities



AMBER Energy Co-operative

Community Potential - Germany

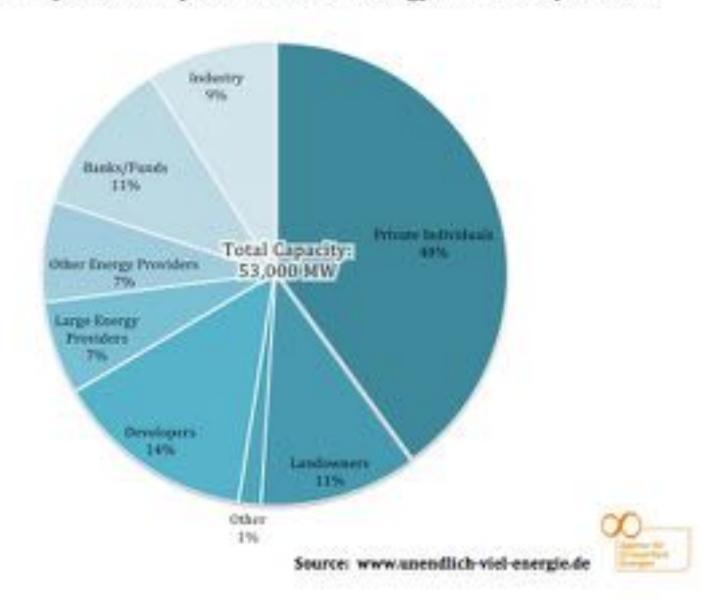
- 50% of German renewables owned by individuals and communities (farmers, co-ops) (i.e. >25 TW)
- \$5 billion in community money invested
- 200,000 Germans own shares in RE projects
- Over 700 RE co-ops



Schauinsland, Germany
Paul Gipe, wind-works.org

Community Potential - Germany

Community Ownership of Renewable Energy in Germany in 2010



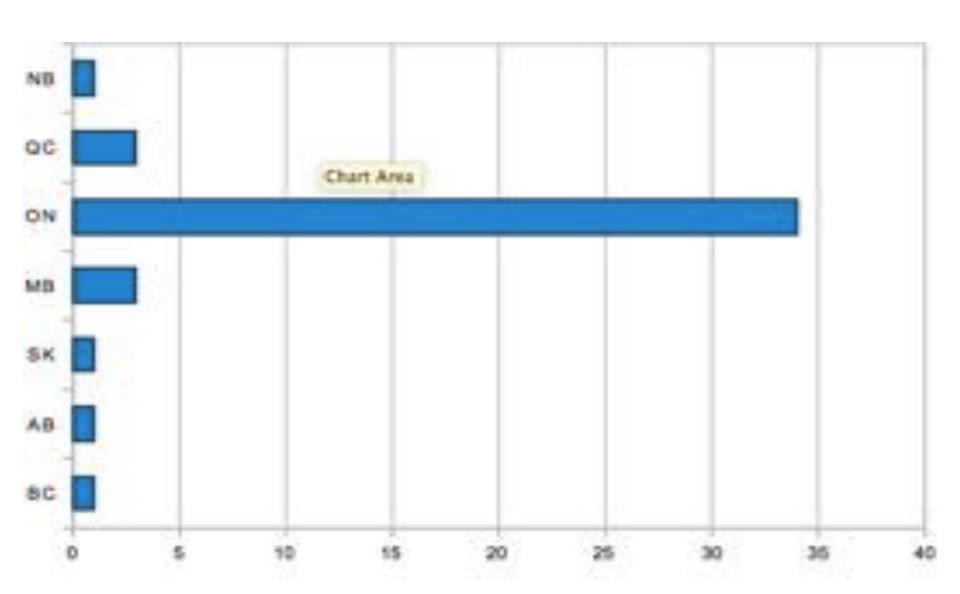
International Comparison

	Farmer	Со-ор	Corporate
The Netherlands	60%	5%	35%
Germany	10%	40%	50%
Denmark	64%	24%	12%
Great Britain	1%	1%	98%
Spain	0%	0%	100%

Community Power Canada

- Ontario leading with 75 MW of co-op RE and 80 MW of Aboriginal power
- NS has 200 MW of community RE (no co-ops)
- BC some Aboriginal power + Peace Co-op
- Interest growing, but limited movement in rest of Canada
- Policy + RE targets are the main determinates of CP and AP activity everywhere

Canadian RE Co-op Activity



Indigenous Clean Energy - Canada



In the beginning



Did you know? More than 7000 Ontarians are members of renewable energy co-operatives,

helping bring clean energy to our communities

RE Co-op Sector – Ontario, 2015

- Sample size: Contacted 31 RE co-ops out of an estimated
 45 results collected from 23 (71% response rate)
- Sector Assets: The sector has roughly \$94 million in assets under management, with 18 of 23 co-operatives reporting at least some asset ownership.
- Projects under development: 212 FIT and 1000 microFIT projects, mostly solar, 75 MW total (with only one biogas and two wind co-ops in the mix)
- Community Finance: \$26.8 million raised in in capital securities - \$15.4M in shares and \$11.4M in bonds

RE Co-op Sector - Ontario

- Membership ranges from fewer than 50 to more than 1000 individuals
- Portfolio sizes range from 20 kW to more than 6000 kW



SolarShare staff & members

Federation of Community Power Co-operatives



FCPC member meeting, November 2014

- Province-wide
 umbrella organization
 for Community Power
 co-ops in Ontario
- Focus on advocacy, research, knowledge sharing, and best practices

Federation of Community Power Co-operatives

Strengthening Ontario's community power sector co-operatively





Federation of Community Power Co-operatives of Ontario

BECOME A MEMBER

Blog posts

SolarShare is hiring!

14 May 2015 10:34 AM . Had son

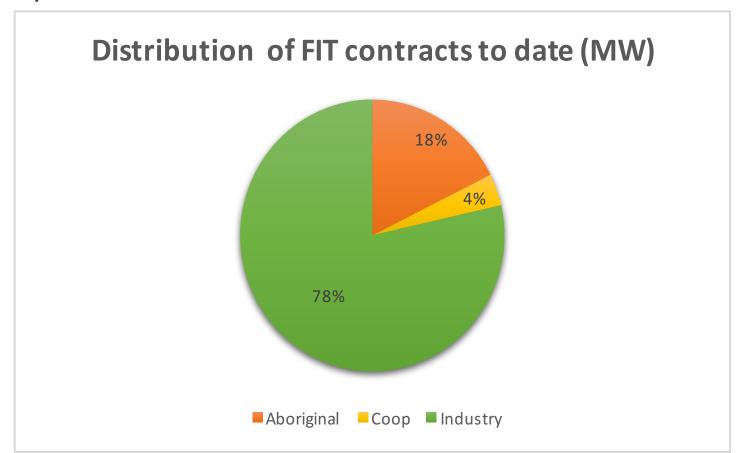
Upcoming events

OREC New Security Offer Launch & Meeting of Members

21 May 2015 7:30 PM • HUB Ottawa , 71 Bank St, 6th Floor, Ottawa ON

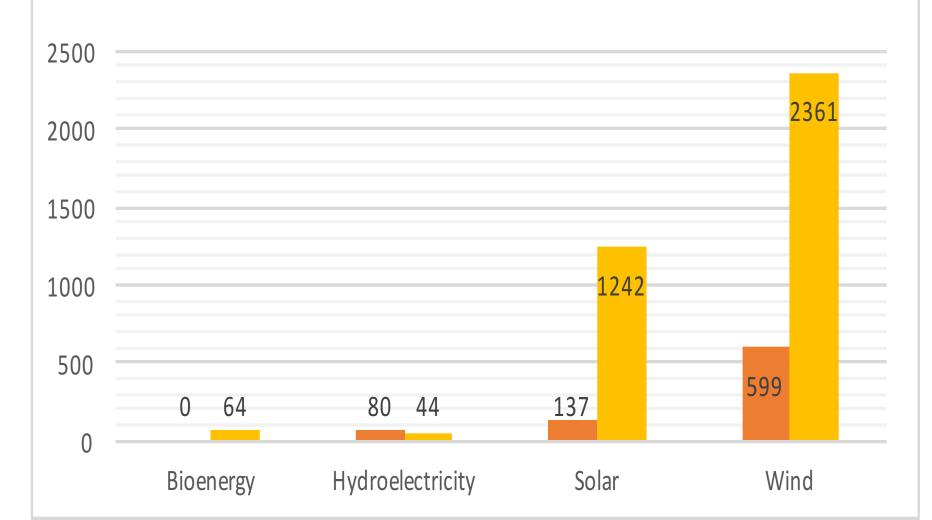
First Nations RE Trends (Ontario)

 More than 500 FIT contracts awarded to projects involving or led by First Nations and Métis proponents (over 800 MW).



FIT contract distribution (MW)



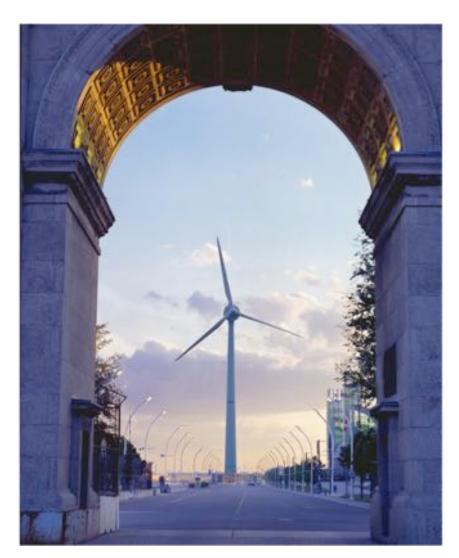


First Nations RE Projects



Green Energy & Economy Act, 2009

- Feed-in Tariff ProgramMultiple rounds
- Changes to the Co-op Corporations Act
- Funding programs (grants)
- Domestic content (discontinued)
- Aboriginal loan guarantee



WindShare turbine at Toronto's Exhibition Place

FIT Features

- Price-adders for community and Aboriginal participation
- Contract capacity set-aside for co-op and Aboriginal and municipal participation
- Application points for for co-op and Aboriginal and municipal participation
- Education and capacity building funds

Co-operative Corporations Act, 1990

- "2. (1) For the purposes of this Act, a renewable energy co-operative is a co-operative whose articles restrict the business of the co-operative to,
- (a) generating, within the meaning of the *Electricity Act*, 1998, electricity produced from one or more
 sources that are renewable energy sources for the
 purposes of that Act; and
- (b) selling, as a generator within the meaning of that Act, electricity it produces from one or more renewable energy sources. 2009, c. 12, Sched. I, s. 2."

Capacity Building

Our Power: sharing CE stories



People powering the renewable energy transition

About

Stories

Take Action

Educate

FAQ



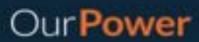








http://ourpower.ca/video-introducingthe-renewable-energy-transition/



People powering the renewable energy transition

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Stay tuned for the launch of Our Power's complete video series in the upcoming weeks!



Community energy in the news

THE GLOBE AND MAIL **

DEBT

Income investing: A bond market that's seeing explosive growth

RICHARD BLACKWELL

SolarShare grows as 'green bonds' heat

up

RICHARD BLACKWELL

FINANCIAL POST

How a community bond turns social capital into financial capital



ELISA BIRNRAUM, SPECIAL TO FINANCIAL POST | December 22, 2014 | Last Updated: 2 Dec 22 12:30 PM ET

More from Special to Financial Post



Big Ideas: Solar panels already appearing on city-owned buildings

BRAMPTONGUARDIAN

Brampton solar installation, a shining example of renewable technology



CBC**news** Toronto Zoo poop slated to help generate electricity, heat

The Standard

Shares for sale in solar co-op



Wintergreen Renewable Energy Co-op partners with SolarShare TREC

RE Co-op Development

- Feasibility
- Business planning
- Financial modeling
- o PPA
- Offering statement
- Sales and marketing strategy



CED Co-op Member Meeting

100% Co-op Owned

Partnering with Commercial Developers

Co-op is responsible for all aspects of project development

Co-ops share decisionmaking and financial responsibility

Must source all necessary expertise from within the co-op or hire consultants

E.g. joint venture, limited partnership, general partnership, subsidiary

Purchasing an RE project





 Projects may be developed from scratch OR co-ops purchase existing projects / contracts

Financing an RE project

Shares, Bonds, Member loans, Angel Investors, Lines of credit, Loan guarantees, Long term debt



Long-term Considerations



- Co-op administration: accounting and reporting, taxes, audits
- Member mgmt: privacy, record-keeping, payments, AGMs
- Asset mgmt: performance monitoring project maintenance
- End of life/contract:
 Decommissioning, repowering

Conclusions

- RE co-ops are primarily investment co-ops, offering triple bottom line returns
- Developing RE projects & co-ops is a complex
 - o requires long lead times, various expertise
- Projects can be co-op led or in partnership
- RE co-ops are policy dependent
- FIT contracts last 20 years so long term planning is essential

Resources

- TREC Renewable Energy Co-operative www.trec.on.ca
- Federation of Community Power Co-operatives www.fcpcoops.ca
- People, Power, Planet Partnership peoplepowerplanet.ca

Our Power ourpower.ca