

Table 1. Emissions reduction pledges from major Canadian, U.S., and European oil producers

Company	Intermediate target	Net-zero target	Emissions Scopes		
			1	2	3
			Upstream		Downstream
Canadian companies					
Cenovus ^A	Reduction in emissions intensity by 30% by 2030 ^e	2050	✓	✓	✗
CNRL	Reduction in oilsands emissions intensity by 25% by 2025 ^c	Year unspecified*	✓	✓ [†]	✗
Husky ^A	Reduction in emissions intensity by 25% by 2025 ^b	2050*	✓	✗	✗
Imperial Oil	Reduction in oilsands emissions intensity by 10% by 2023 ^c	✗	✓	✓ [†]	✗
MEG Energy	Undisclosed GHG emissions targets	Year unspecified*	✓	✗	✗
Suncor	Reduction in emissions intensity by 30% by 2030 ^a	✗	✓	✓	✗
U.S. companies					
Chevron	Reduction in oil emissions intensity by 5-10% by 2023 ^c	✗	✓	✓	✗
ConocoPhillips	Reduction in emissions intensity by 35-45% by 2030 ^d	2050	✓	✓	✗
ExxonMobil	No emissions reduction target beside their oilsands objective (see Imperial Oil's pledge)	✗	✗	✗	✗
European companies					
B.P.	Zero net growth in operational emissions out to 2025 ^b	2050	✓	✓	✓
Equinor	Carbon-neutral operations (Scopes 1 and 2) by 2030; reduction in absolute emissions (Scopes 1 and 2) in Norway by 40% by 2030, 70% in 2040, near-zero in 2050; reduction in products net carbon intensity by at least 50% by 2050 (Scopes 1, 2 and 3) ^e	2050	✓	✓	✓
Repsol	Reduction in emissions intensity by 10% by 2025, 20% by 2030, 40% by 2040 ^c	2050	✓	✓	✓
Shell	Reduction in net carbon footprint by 3-4% by 2022, reduction in net carbon footprint of energy products by 30% by 2035, 65% by 2050 ^c	2050	✓	✓	✓
Total	Reduction in emissions intensity of energy products sold worldwide by 15% by 2030, 35% by 2040, 60% by 2050 (100% by 2050 for European customers)	2050	✓	✓	✓
Legend: ✓ Target included ✓ Target partially included ✗ Target not included					

Notes: Targets are for oil production only. Companies that also produce natural gas generally have emissions reduction targets for their gas operations as well. Some companies have methane mitigation targets that can contribute to meeting oil emissions objectives; such methane targets are not included in this table. Table updated November 10, 2020.

Legend

* Target presented by the company as “aspirational”

† Assumed to include Scope 2 emissions although company disclosure is not explicit

△ While Cenovus acquired Husky in October 2020, no detail was available at the time this document was finalized on what the merger means for their respective climate targets.

^a Based on 2014 GHG emissions intensity baseline

^b Based on 2015 GHG emissions intensity baseline

^c Based on 2016 GHG emissions intensity baseline

^d Based on 2017 GHG emissions intensity baseline

^e Based on 2019 GHG emissions intensity baseline

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